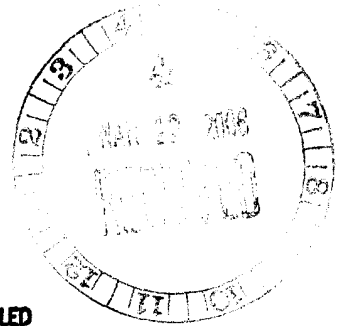




The David J. Joseph Company



March 21, 2006

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

RECORDATION NO. 21108-E FILED

MAR 22 '06

5-00 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Please find enclosed, one (1) original and one (1) certified copy of the Release between the following two parties:

Lessor: The David J. Joseph Company (f/k/a DJJ Transportation Services, Inc.)
300 Pike Street
Cincinnati, OH 45202

Lessee: ISG Railways, Inc. (f/k/a Steelton & Highspire Railroad Company)
215 South Front Street
Steelton, PA 17113

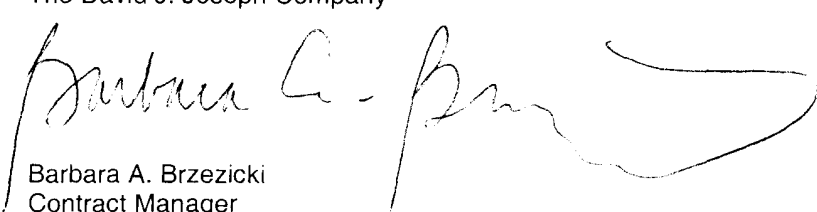
This filing is to appear in index as follows: Release of Lien effective February 27, 2006 related to forty-six (46) railcars bearing reporting marks SH 250 – SH 295, inclusive.

Please file this agreement as a secondary document under Recordation Number 21108-E as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 21108 and 21108-A through 21108-D. The filing fee in the amount of \$33.00 is included in the enclosed check. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6082.

Sincerely,

The David J. Joseph Company


Barbara A. Brzezicki
Contract Manager

Enclosures

Rail Equipment Group

300 Pike Street
Cincinnati, OH 45202-4214
Phone (513) 419-6200
Fax (513) 419-6221

MAR 22 '06

5-00PM

RELEASE AND TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

By this Release and Termination of Lease (the "Release"), the David J. Joseph Company ("Joseph"), as lessor, and ISG Railways, Inc. ("ISG"), as lessee, do agree as follows.

1. A Memorandum of Railroad Equipment Lease Agreement dated as of November 24, 1997 (the "Lease") between DJJ Transportation Services, Inc. ("DJJ"), as lessor, and Steelton & Highspire Railroad Company ("S&H"), as lessee, was recorded at the Surface Transportation Board (the "Board") on December 29, 1997 under Recordation No. 21108 for 46 railcars numbered SH 250-295, inclusive (the "Equipment").

2. A Memorandum of Options, Rights of First Refusal and Remarketing Rights dated as of December 30, 1997 (the "Options and Rights") between DJJ, as seller, and Star Bank, N.A. ("Star"), as buyer, was recorded at the Board on January 14, 1998 under Recordation No. 21108-A for the Equipment.

3. A Memorandum of Assignment and Assumption Agreement of the lease dated as of December 30, 1997 between DJJ, as assignor, and Star, as assignee, was recorded at the Board on January 14, 1998 under Recordation No. 21108-B for the Equipment.

4. A Memorandum of Assumption of Lease Agreement dated as of May 15, 2003 between U.S. Bancorp Equipment Finance, Inc. ("US Bancorp"), successor-in-interest to Star, as lessor, and ISG Railways Inc. ("ISG"), as assumptor, was recorded at the Board on July 29, 2003 under Recordation No. 21108-C for the Equipment.

5. A Memorandum of Assignment of Lease dated as of December 28, 2005 between US Bancorp, as assignor, and The David J. Joseph Company (f/k/a DJJ), as assignee, was recorded at the Board on January 9, 2006 under Recordation No. 21108-D for the Equipment.

6. The Lease and the Options and Rights are referred to as the "Lien Documents."

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Joseph and ISG do hereby acknowledge and confirm for the public record:

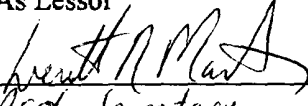
a. That all sums due with respect to the Equipment under the Lien Documents have been fully discharged and satisfied.

b. The satisfaction and release of their interests under the Lien Documents.

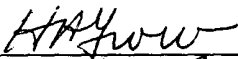
2. This Release may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Release.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Release to be executed as of the date first above written.

DAVID J. JOSEPH COMPANY,
As Lessor

By: 
Its: Asst. Secretary

ISG RAILWAYS, INC.,
As Lessee

By: 
Its: H. ALLEN GROW

State of Ohio)
) ss:
County of Hamilton)

On this 21st day of March, 2006, before me personally appeared Everett N. Martin, to me personally known, who being duly sworn, says that he is Assistant Secretary of David J. Joseph Company, that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.

Barbara A. Brzezicki
Notary Public

My Commission expires on: _____



BARBARA A. BRZEICKI
Notary Public, State of Ohio
My Commission Expires 02-20-11

State of Ohio)
) ss:
County of Summit)

On this 1st day of March, 2006, before me personally appeared Allen Crow, to me personally known, who being duly sworn, says that he is Purchasing of ISG Railways, Inc., that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.

Susan Hoffman
Notary Public

My Commission expires on: _____

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Susan Hoffman, Notary Public
Steelton Boro, Dauphin County
My Commission Expires Mar. 4, 2010
Member, Pennsylvania Association of Notaries